

Mercer Park Condominium Association Budget Ratification Meeting

December 19, 2019

Attending;

Len Gonzales, Property Manager
Andrea Burgess, President
Afreen Rahman, Vice President
Robert Allan Zander, Treasurer

Absent;

Curtis Johnson, Secretary

Approximately 10 additional owners in attendance.

Called to order: 7:02 PM

Establishment of Purpose:

Len (Property Concepts) introduced the meeting by explaining the legal requirement and scope of the meeting. Then he reviewed the increases in expenditures that are the basis of the proposed 9% increase for all units to the monthly HOA fees.

Community Discussion:

Allan discussed the Board's reasons for proposing the 9% dues increase for 2020, and reviewed reserve expenses, for 2019. He also discussed the importance of continuing to build Mercer Park's Capital reserves in 2020, to support future capital improvements projects, and ongoing needed maintenance. Andrea and homeowners participated in discussions, including concerns of how elevated dues might impact units. A few of the attendees had questions or offered ideas on ways to save money. It was also pointed out, the association is currently in a strong position, with all structures and property, current in regular maintenance.

The 2020 Budget was ratified.

Adjourned at 7:56 PM

Next MPC Board Meeting: January 16, 2020